

**PANDIT DWARKA PRASAD MISHRA  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,  
DESIGN AND MANUFACTURING JABALPUR**

**Minutes of 29<sup>th</sup> Meeting of the Finance Committee held on May 28, 2017 from 1000 Hrs. in the Conference Hall, PDPM IIITDM Jabalpur**

**Members Present:**

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| 1. | Dr. Kota Harinarayana  | Chairman        |
| 2. | Prof. P.K. Jain<br>Director, PDPM IIITDM Jabalpur                      | Member          |
| 3. | Shri D M Gupta<br>IOFS, Former DGOF                                    | Member          |
| 4. | Shri Munish Malik<br>FO, IIT Kanpur<br>(Telephonic Presence)           | Member          |
| 5. | Prof. Harish Karnick<br>Professor<br>IIT Kanpur                        | Special Invitee |
| 6. | Prof. Sankar K Pal<br>Professor<br>ISI Kolkata                         | Special Invitee |
| 7. | Shri Naresh Joshi<br>Assistant Registrar(F&A),<br>PDPM-IIITDM Jabalpur | Secretary       |

Ms. Tripti Gurha, Director(IIITs), MHRD, GOI and Shri Ashok Maheshwari, Director (F), MHRD, GOI were granted leave of absence.

<b>FC/29/1</b>	<b>Opening remarks by the Chairman</b>
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Dr. Kota Harinarayana, the Chairperson, welcomed all the members of the FC. He expressed his concern for severe funding crunch in capital head and expressed grief that we are not receiving funds even for basic facilities like library books and e-journals which are independent of project mode infrastructure, he added that FC is distressed to know that the Institute is not getting sufficient funds even in recurring head.

Prof. Harish Karnick, special invitee suggested that BOG members should meet Minister of HRD to bring to his notice the concern of FC and BOG members over fund crisis situation and request him to intervene for release of funds. All members affirmed the suggestion. Chairperson welcomed the suggestion.

Chairperson opined that a presentation be made in next BOG meeting on progress made so far from loan approved from internal corpus for capital works and items.

FC/29/2	<b>Overview Report by the Director</b>
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### DIRECTOR'S REPORT

- 1. Budget and Expenditure Progress** - For the FY 2016-17 revised budget estimates (RE) of Rs. 176.29 Crores were forwarded by the Institute to the MHRD to meet out the requirement of Capital, Salary and General Expenses. MHRD allocated and released Rs. 22.00 Crores for the Institute for the FY 2016-17. The Object Head wise budget , receipt of GIA, Expenditure etc. is given below :-

Object Head	Revised Budget 2016-17	Opening from FY 2015-16	Grant in Aid Received from MHRD	Amt (Rs. In Crores)	
				Expenditure	Deficit/Unspent balance
Salary	18.49	1.61/0.27 (-)	13.07	11.21	3.20
General Expenses	44.37	4.32 (-)	8.93	15.02	10.40(-)
Creation of Capital Assets	113.43	0.42	0.00	0.41	0.01
<b>Total</b>	<b>176.29</b>	<b>2.03/ 4.59 (-)</b>	<b>22.00</b>	<b>26.64</b>	<b>3.21/ 10.40 (-)</b>

- 2. (i) Opening balance from F.Y. 2015-16:-** The Institute had an opening balance of 2.03 Crores, mainly in Salary head which was sanctioned for SC/ST category.

**(ii) Meeting of Deficit and balance amount:-** The deficit of Rs. 6.08 Crores was met from the loan taken from the Internal Corpus, however there was an unspent balance of Rs. 3.21 Crores mainly under object head Salary for SC/ST category.

**(iii) The opening balance of Institute Corpus was Rs. 18.01 Crores and this year Rs. 8.86 Crores were added from the internal incomes. Out of which Rs. 6.08 Crores loan was given to the Institute for meeting General Expenses and a loan taken for Salary amounting Rs. 0.27 Crores was refunded in last financial year. Closing balance of internal corpus on last day of previous financial year was Rs. 21.07 Crores.**

FC/29/3	<b>Confirmation of Minutes of the 28<sup>th</sup> meeting of the Finance Committee held on December 06, 2016.</b>
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The Secretary informed the members that the minutes of the 28<sup>th</sup> meeting of Finance Committee held on December 6, 2016 were circulated to all the members and no comments were received. The minutes were confirmed.

FC/29/4

To consider Annual Accounts for the Financial Year 2016-17


The Annual Accounts for the Financial Year 2016-17 prepared in common format issued by MHRD, GOI was placed before the Finance Committee for scrutiny and recommending it with remarks, if any to the Board for approval. The Committee examined the statements of Annual Accounts and recommended the same to the Board for approval.

FC/29/5

Any other item with the permission of the Chair

No other item was placed before the Finance Committee.

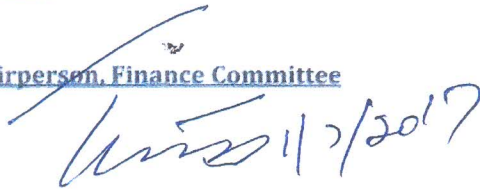
The Meeting ended with vote of thanks to the Chairperson and members.

  
21.05.2017  
(Naresh Joshi)  
Assistant Registrar (F&A)  
Secretary Finance Committee



Director

Chairperson, Finance Committee

  
21/5/2017